

## **FIBRIA CELULOSE S.A.**

A Publicly Listed Company  
CNPJ nº 60.643.228/0001-21  
NIRE: 35.300.022.807

### **NOTICE TO THE MARKET**

**São Paulo, January 4, 2010 – Fibria Celulose S.A. (Bovespa: FIBR3 | NYSE: FBR)** has completed two export prepayment transactions, involving a first tranche of US\$750 million, for a term of 5 years (3 year grace period), and a second of US\$425 million, for a 7-year term (grace period of 5 years). The funds were received on December 28, 2009.

These transactions represented another stage of the company's Liability Management Plan, which began with the sale of the Guaíba Unit for US\$1.43 billion, followed by a US\$ 1 billion bond issue. The Plan aimed to optimize the company's capital structure and harmonize the scheduled amortization of Fibria's debt, which enabled the debt in relation to derivative operations to be reduced to less than 20% of the original amount.

From the approximately US\$3.6 billion raised under the Plan, US\$2.1 billion were used to pay in advance the derivative debt in December 2009. The balance will be used to refinance part of the debt coming due in 2010 and 2011. Simultaneously, the company has concluded the negotiations to align the terms of the derivative debt with those of its other existing contracts, thereby eliminating a number of restrictive conditions previously prevailing in the derivatives contract. These measures, together with Fibria's cash generation, will enable the company to take advantage of growth opportunities, while at the same time recovering its investment grade rating.

**MARCOS GRODEZKY**  
Investor Relations Officer