



Newsletter

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2011 Capex reduction

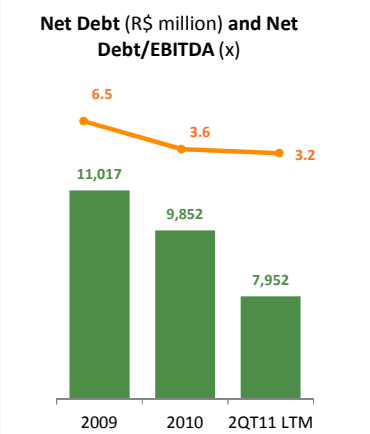
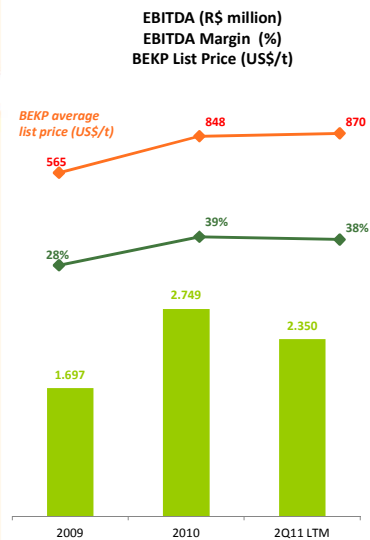
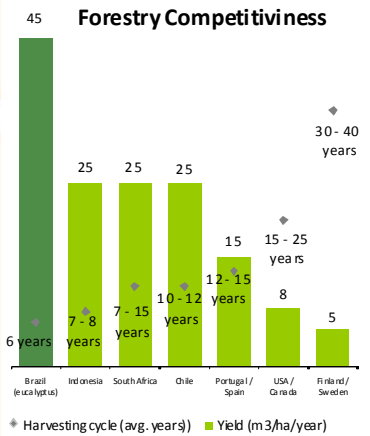
Fibria's 2011 Capex reduction of R\$ 201 million was approved. Therefore, the Capex is expected to amount R\$ 1,440 million for the year. In the second quarter earnings release, the Company had already announced that was studying a reduction as a result of a change in the strategy to form the forest base for the expansion projects changing from land acquisition to leasing. Maintenance Capex will total R\$1,129 million.

Três Lagoas II Project license granted to Fibria

On August 18th, Fibria has been granted the installation license which allows the industrial expansion of the Três Lagoas Unit in the state of Mato Grosso do Sul. This expansion will raise the current production capacity by 1.5 million tons to 2.3 million tons of pulp per year. It also represents another important step in the Três Lagoas expansion process and reinforces Fibria's strategy to focus on the pulp business.

Fibria receives the Carbon Footprint Certificate

For the third consecutive year, Fibria received the 2011 Carbon Footprint Certificate (fiscal year 2010) by BRTUV (TUV NORD). This certificate states that Fibria's greenhouse gases (GHG) emissions are in compliance with international standards as well as the accuracy of the disclosed figures.



Last Twelve Months EBITDA includes Conpacel and KSR results.

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