



FIBRIA CELULOSE S.A.

Publicly-Held Company
Corporate Taxpayer's ID (CNPJ/MF): 60.643.228/0001-21
Company Registry (NIRE): 35.300.022.807

NOTICE TO THE MARKET

FIBRIA CELULOSE S.A. ("Fibria" or "Company") (BM&FBOVESPA: FIBR3 | NYSE: FBR), complementing the Material Fact of November 14, 2013, hereby announces that, on March 4, 2015, the Tax Federal Administrative Court (CARF - Conselho Administrativo de Recursos Fiscais) has declared admissible in part the administrative process no. 16561.720151/2012-12, related to the tax assessment notice issued by the Federal Revenue Service Office regarding the swap of industrial and forestry assets between Fibria and International Paper, with a reduction in the fines from 150% to 75%.

It is worth emphasizing, however, that this is a second administrative instance decision and the Company will present the applicable appeals.

The Company would also like to reaffirm that the CARF decision will have no financial impact, maintaining its position to not constitute provisions for contingencies in relation to this matter, based on its understanding and external advisors opinion that the probability of gain on the case is possible.

The restated amount in March of the tax assessment notice prior to CARF decision was R\$1,957 million. Following the decision of March 4 last, which reduced the fine of 150%, the tax assessment currently corresponds to R\$1,452 million, of which R\$557 million refers to the principal, R\$417 million to fines and R\$478 million to interest.

Fibria deems it appropriate to announce this fact to the market, underlining its commitment to transparency with its shareholders and investors.

São Paulo, March 9, 2015.

Guilherme Perboyre Cavalcanti
Chief Financial and Investor Relations Officer