

**FIBRIA CELULOSE S.A.**

Publicly Held Company
Corporate Taxpayer's ID (CNPJ/MF)
60.643.228/0001-21
Company Registry (NIRE) 35.300.022.807

KLABIN S.A.

Publicly Held Company
Corporate Taxpayer's ID (CNPJ/MF):
nº89.637.490/0001-45
Company Registry (NIRE): 35.300.188.349

NOTICE TO THE MARKET

Fibria Celulose S.A. (Fibria) and **Klabin S.A.** (Klabin), jointly referred to as Companies ("Companies"), hereby announce to their shareholders and the market that they have approved the signing of an agreement for the supply of hardwood pulp that will be produced at the Klabin plant currently under construction in the city of Ortigueira in the state of Paraná (Puma Project), with production capacity of 1.5 million tons, which includes 1.1 million tons of hardwood pulp. The operational startup of the plant is planned for 2016.

The agreement between the Companies establishes a firm commitment for acquisition by Fibria or its subsidiaries of a minimum of 900,000 tons per year of hardwood pulp, for exclusive sale by Fibria or its subsidiaries in countries outside South America. The additional volume produced by the new plant will be sold by Klabin directly as follows: hardwood pulp in Brazil and South America, and softwood pulp and fluff in the global market. The agreement term is six (6) years, four (4) of which at a minimum volume of 900,000 tons and two (2) years of a gradual reduction of volume (phase out). The volumes for the fifth and sixth years shall be equivalent to 75% and 50%, respectively, of the volume delivered in the fourth year of the agreement. The sales volume envisaged in the agreement may be reduced at any time, through prior notification, by up to 250,000 tons for a future possible integration in packaging paper (waiver). The agreement may also be renewed by mutual agreement. The selling price shall be equal to the average net price charged by Fibria, FOB (Free on Board) Paranaguá.

The commercial operation resulting from this agreement is an innovation in the global pulp market, which will benefit both companies by combining Fibria's commercial expertise with Klabin's renowned industrial competency.



The agreement will be submitted to the Brazilian antitrust authority (*Conselho Administrativo de Defesa Econômica – CADE*) for approval.

The companies will hold a joint conference call on May 5, at 10:00 a.m. (in Portuguese) and 11:00 a.m. (in English) for analysts and investors, and at 12:00 p.m. (Brasília time) for the press to clarify the details of the operation.

To access the slideshow and information on the conference call, please visit the investor relations websites of Fibria (www.fibria.com.br/ri) and Klabin (www.klabin.com.br/ri).

São Paulo, May 4, 2015.

Antonio Sergio Alfano
Investor Relations Officer

Klabin S.A.

Guilherme Perboyre Cavalcanti
Investor Relations Officer

Fibria Celulose S.A.