



FIBRIA CELULOSE S.A.
Publicly-Held Company
CNPJ/MF No. 60.643.228/0001-21
NIRE 35.300.022.807

NOTICE TO THE MARKET

FIBRIA CELULOSE S.A. (“**Fibria**” or “**Company**”) (BM&FBOVESPA: FIBR3 | NYSE: FBR) hereby informs its shareholders and the market in general that, as a result of the corporate transaction between Baker Tilly Brasil Auditores Independentes S/A (“**Baker Tilly**”) and BDO RCS Auditores Independentes S/S (“**BDO**”), BDO, as from the first quarter of 2016, assumed the activities of independent audit previously developed by Baker Tilly with the Company in Brazil, as approved by the Board of Directors’ Meeting held on March 11, 2016.

BDO’s acting as the Company’s independent auditing firm does not affect the provisions of article 31 of CVM Instruction No. 308 of May 14, 1999, as amended, with relation to the mandatory rotation of the independent auditing firm, as BDO will give continuity to the activities previously developed by Baker Tilly, with the maintenance of the same team responsible for Fibria’s independent audit, and will act as the Company’s independent auditing firm until the end of the work related to the fiscal year of 2017, as per the agreement previously executed with Baker Tilly and now assumed by BDO, as a result of the corporate transaction between Baker Tilly and BDO.

The Company also informs that its Board of Directors approved, at the same meeting, the issuance, by the Company, of export credit notes (NCEs), to back the fund raising transaction via capital markets, through the public distribution of Agribusiness Credit Receivable Certificates (CRA) to be issued by Eco Securitizadora de Direitos Creditórios do Agronegócio S.A, in a total amount up to R\$ 1,350,000,000.00 (one billion and three hundred and fifty million *reais*). The transaction’s documents were filed for the first analysis by the Brazilian Securities Commission (CVM) on March 11, 2016.

São Paulo, March 14, 2016.

FIBRIA CELULOSE S.A.
Guilherme Perboyre Cavalcanti
Chief Financial and Investor Relations Officer