



**FIBRIA CELULOSE S.A.**  
**Publicly-Held Company**  
**CNPJ/MF No. 60.643.228/0001-21**  
**NIRE 35.300.022.807**

**NOTICE TO THE MARKET**

**FIBRIA CELULOSE S.A.** (“Fibria” or “Company”) (BM&FBOVESPA: FIBR3 | NYSE: FBR), in compliance with article 157, §4 of Law no. 6,404/76 and CVM Instruction no. 358/2002, as amended, hereby informs its shareholders and the market in general that Fibria Overseas Finance Ltd., company controlled by Fibria, priced and issue, on the date hereof, in the international market, notes with a ten (10) year tenor, in an aggregate principal amount of US\$ 700,000,000.00, with 5.50% coupon (“Notes”). The settlement date is expected to be on January 17, 2017, with maturity on January 2027.

The Notes are guaranteed by the Company and the issuance thereof is aligned with the strategy to strengthen its cash position, given the favorable market conditions. . The net proceeds from the issuance and sale of the notes will be used for investments in projects with environmental benefits that contribute to the achievement of the Company's long-term sustainability goals.

The offering of these securities is being made under an effective shelf registration statement on file with the SEC. This notice to the market shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction

São Paulo, January 11, 2017.

**FIBRIA CELULOSE S.A.**  
**Guilherme Perboyre Cavalcanti**  
Chief Financial and Investor Relations Officer