



**FIBRIA CELULOSE S.A.**  
**Publicly-Held Company**  
**CNPJ/MF No. 60.643.228/0001-21**  
**NIRE 35.300.022.807**

## **NOTICE TO THE MARKET**

**FIBRIA CELULOSE S.A.** (“Fibria”) (BM&FBOVESPA: FIBR3 | NYSE: FBR) hereby informs its shareholders and the market in general that as approved by its Board of Directors in the meeting held on November 30, 2016, the execution, on February 27<sup>th</sup>, 2017, of an affreightment agreement of 5 vessels (Consecutive Voyage Contract - CVC) with Pan Ocean Co. Ltd., a South Korean company, at a total estimated amount of approximately USD 636 million, diluted over the period the service is provided.

The Contract will come into force on the date of its execution with provision for its termination in 2035, and may be extended for a period of 5 or 10 years at Fibria’s sole discretion.

Fibria underlines, accordingly, by means of the release of the information in this Notice to the Market, its commitment to transparency with its shareholders and investors.

São Paulo, March 3rd, 2017.

**FIBRIA CELULOSE S.A.**

**Guilherme Perboyre Cavalcanti**  
Chief Financial and Investor Relations Officer