



**FIBRIA CELULOSE S.A.**

*Publicly-Held Company*

Corporate Taxpayer ID (CNPJ/MF) No. 60.643.228/0001-21  
Company Registry (NIRE) 35.300.022.807 | CVM Code No. 12793

**NOTICE TO SHAREHOLDERS**

A **FIBRIA CELULOSE S.A.** ("Company") hereby informs its shareholders and the market in general that, in the Board of Directors' Meeting held on March 27, 2018, the Board of Directors approved the adhesion of the Company to the Voting Agreement and Other Obligations dated as of March 15, 2018, entered into by and between, on one side, Suzano Holdings S.A., David Feffer, Daniel Feffer, Jorge Feffer, Ruben Feffer, and, on the other side, Votorantim S.A. e BNDES Participações S.A. – BNDESPAR and, as intervening consenting party, Suzano Papel e Celulose S.A., disclosed through a Material Fact on March 16, 2018, for the fulfillment of the obligations applicable to the Company.

São Paulo, March 27, 2018.

**Guilherme Perboyre Cavalcanti**

Chief Financial and Investors Relations Officer