



FIBRIA CELULOSE S.A.

Publicly-Held Company

Corporate Taxpayer ID CNPJ/MF no. 60.643.228/0001-21

Company Registry (NIRE) 35.300.022.807 | CVM Code No. 12793

NOTICE TO THE MARKET

FIBRIA CELULOSE S.A. ("Fibria" or "Company") (B3: FIBR3 | NYSE: FBR), in the context of the Voting Agreement and other Obligations executed on March 15, 2018 by and among Votorantim S.A., BNDES Participações S.A. – BNDESPAR, Suzano Holding S.A. and the other controlling shareholders of Suzano Papel e Celulose S.A. ("**Suzano**"), discussed in the Material Fact published by the Company on March 16, 2018, and the Protocol and Justification ("Protocol") between Fibria, Suzano and Eucalipto Holding S.A., which establishes the terms and conditions of the corporate reorganization that will allow the combination of operations and shareholding bases of Suzano and Fibria ("Transaction"), disclosed through the Company's Material Fact on March 16, 2018, hereby informs that, in light of the interim dividend distribution proposal on an extraordinary basis, to be deliberated in the Company's Extraordinary General Meeting conveyed for December 03, 2018, the amount of the Cash Installment that will be paid to Fibria's shareholders at the consummation of the Transaction, in the event it occurs, will be reduced in an amount correspondent to the dividend distributed in such Extraordinary General Meeting, if approved, according to the terms of section 2.3 of the Protocol.

The closing of the Transaction is still subject to precedent conditions usual for this type of transaction, including the approval by the European antitrust authority. Until the date of the closing of the transaction, the Company will continue to carry out its activities in the ordinary course of business and will remain operating independently.

The Company reinforces, through the disclosure of the information of this Notice to the Market, its commitment to transparency to its shareholders and investors.

São Paulo, October 31, 2018.

FIBRIA CELULOSE S.A.

Guilherme Perboyre Cavalcanti

Chief Financial and Investor Relations Officer