



FIBRIA CELULOSE S.A.

Publicly-Held Company

Corporate Taxpayer ID CNPJ/MF No. 60.643.228/0001-21

Company Registry (NIRE) 35.300.022.807 | CVM Code No. 12793

NOTICE TO THE MARKET

FIBRIA CELULOSE S.A. ("**Fibria**" or "**Company**") (B3: FIBR3 | NYSE: FBR) in the context of the Voting Agreement and other Obligations executed on March 15, 2018 by and among Votorantim S.A., BNDES Participações S.A. – BNDESPAR, Suzano Holding S.A. and the other controlling shareholders of Suzano Papel e Celulose S.A. ("**Suzano**"), disclosed in the Material Fact published by the Company on March 16, 2018, hereby informs its shareholders and the market in general that, on this date, it was published in the Brazilian Official Gazette the approval, by the General Director of the Brazilian National Waterway Transportation Agency ("**ANTAQ**"), of the administrative procedures related to the requests submitted by the Company, due to the change of control resulting from the combination of businesses and shareholding basis between Fibria and Suzano ("**Transaction**"), to be confirmed by ANTAQ's Collegiate Board.

The closing of the Transaction is still subject to the fulfillment of precedent conditions usual for this type of transaction, including the approval by the European antitrust authority. Until the date of the closing of the transaction, the Company will continue to carry out its activities in the ordinary course of business and will remain operating independently.

The Company reinforces, through the disclosure of the information of this Notice to the Market, its commitment to transparency to its shareholders and investors.

São Paulo, November 14, 2018

Guilherme Perboyre Cavalcanti

Chief Financial and Investor Relations Officer