



**SUZANO PAPEL E CELULOSE S.A.**

Publicly Held Company  
CNPJ/MF No.16.404.287/0001-55  
NIRE 29.3.0001633-1  
CVM Code: 1398



**FIBRIA CELULOSE S.A.**

Publicly Held Company  
CNPJ/MF No. 60.643.228/0001-21  
NIRE 35.300.022.807  
CVM Code: 12793

**MATERIAL FACT**

**São Paulo, November 29, 2018** – Suzano Papel e Celulose S.A (“Suzano”) (B3: SUZB3) and Fibria Celulose S.A. (B3: FIBR3 | NYSE: FBR) (“Fibria” and collectively with Suzano, the “Companies”), in addition to the Material Facts disclosed on March 16, 2018 and notices to the market dated as of 06/01, 08/31, 09/06, 11/01 and 11/14, hereby jointly inform its shareholders and the market in general that the European antitrust authority has approved the combination of the business and shareholding bases of the Companies, pursuant to the Merger Agreement approved at the Extraordinary Shareholders' Meetings of the Companies held on September 13, 2018 (“Transaction”), subject to the early termination of the agreement for the supply of hardwood pulp entered into by and between Fibria and Klabin S.A. (“Klabin”), which was the object of the notice to the market disclosed by Fibria and Klabin on May 4, 2015.

Accordingly, all of the conditions precedent to the effectiveness of the Transaction have been fulfilled, and Suzano and Fibria will move forward with the closing of the Transaction on a date to be informed by means of a notice to shareholders to be disclosed by both Companies.

São Paulo/SP, November 29, 2018

**SUZANO PAPEL E CELULOSE S.A.**

**Marcelo Feriozzi Bacci**

Chief Financial and Investor Relations  
Officer

**FIBRIA CELULOSE S.A.**

**Guilherme Perboyre Cavalcanti**

Chief Financial and Investor Relations  
Officer